UNITED STATES DISTRICT COURT WESTERN DISTRICT OF OKLAHOMA

DVORA WEINSTEIN AND STEVEN S.

WEINSTEIN, Individually and On Behalf of All

Others Similarly Situated,

: Case No. CIV-12-465-M

Plaintiffs,

:

v.

AUBREY K. McCLENDON and CHESAPEAKE ENERGY CORPORATION,

Defendants.

STIPULATION AND JOINT MOTION FOR ORDER EXTENDING TIME TO ANSWER OR OTHERWISE RESPOND TO THE COMPLAINT

WHEREAS, on April 26, 2012, Plaintiffs Dvora Weinstein and Steven S. Weinstein, through their counsel, filed a proposed class action complaint (the "Complaint") in the above-captioned action against Chesapeake Energy Corp. ("Chesapeake") and Aubrey K. McClendon ("McClendon") (the "Action");

WHEREAS, Chesapeake and McClendon are collectively referred to as the "Defendants";

WHEREAS, Defendants, by and through their undersigned counsel, seek to extend the time within which they must answer, move or otherwise respond to the Complaint;

WHEREAS, this is the first request for an extension of time to answer, move or otherwise respond to the Complaint;

WHEREAS, Plaintiffs in the Action, through their counsel, has consented to Defendants' request to extend the time within which Defendants must answer, move or otherwise respond to the Complaint;

WHEREAS, the time for filing of motions for appointment of Lead Plaintiff pursuant to the Private Securities Litigation Reform Act of 1995 ("PSLRA"), 15 U.S.C. § 78u-4, has not yet passed;

WHEREAS, this stipulation is entered into without prejudice to further extensions; IT IS HEREBY STIPULATED AND AGREED by the undersigned counsel that:

- Defendants, by and through their undersigned counsel, accept service of process of the Summons and Complaint.
- 2. Defendants shall have no obligation to respond to the Complaint until after the filing of, and the Court's decision and entry of an order on, motion(s) to be appointed as lead plaintiff and after the filing of an Amended Complaint. The parties shall confer thereafter regarding a schedule to respond to the Amended Complaint, and any related motion practice.
- 3. By entering into this stipulation, each party acknowledges that Plaintiff and Defendants reserve all of their respective claims and rights to assert all defenses and objections, including those relating to personal and/or subject matter jurisdiction, venue and/or the appropriateness of this forum, and any other defenses Defendants may raise under Federal Rule of Civil Procedure 12, except as those relating to service provided in Paragraph 1.
 - 4. This stipulation and agreement is without prejudice to further extensions.

WHEREFORE, the parties request that the Court having reviewed this Stipulation and the Joint Motion enter the proposed Order extending the deadline to answer or otherwise respond to the Complaint as outlined herein.

Dated: May 25, 2012

LAW OFFICES OF JOHN E. BARBUSH, P.C.

s/John E. Barbush

John E. Barbush, OBA#17837 120 N. Robinson Avenue, Suite 2700

Oklahoma City, Oklahoma 73102

Telephone: (405) 604-3098 Facsimile: (405) 604-7503 j.barbush@coxinet.net

POMERANTZ HAUDEK GROSSMAN

& GROSS LLP

Marc I. Gross 100 Park Avenue, 26th floor

New York, NY 10017

Telephone: (212) 661-1100 Facsimile: (212) 661-8665

migross@pomlaw.com

POMERANTZ HAUDEK GROSSMAN

& GROSS LLP

Patrick V. Dahlstrom

10 South LaSalle Street, Suite 3505

Chicago, IL 60603

Telephone: (312) 377-1181 Facsimile: (312) 3771184 pdahlstrom@pomlaw.com

Counsel for Plaintiffs

MCAFFE & TAFT

s/ James R. Webb

James R. Webb, OBA#16548 10th Floor, Two Leadership Square 211 N. Robinson Oklahoma City, OK 73102 Telephone: (405) 552-2246

Facsimile: (405) 228-7446 Jim.webb@mcafeetaft.com ORRICK, HERRINGTON & SUTCLIFFE LLP Robert P. Varian Todd Scott The Orrick Building 405 Howard Street San Francisco, CA 94105 Telephone: (415) 773-5700

Facsimile: (41) 773-5759

rvarian@orrick.com

Counsel for Defendants

CERTIFICATE OF SERVICE

I hereby certify that on the 25th day of May, 2012, I electronically transmitted the attached document to the Clerk of the Courts using the ECF System for filing. Based on the records currently on file, the Clerk will transmit a Notice of Electronic Filing to the following ECF registrants:

James R. Webb McAfee & Taft 10th Floor, Two Leadership Square 211 N. Robinson Oklahoma City, OK 73102

> s/ John E. Barbush John E. Barbush